

WARNING
ANNUAL MEETING OF THE
LINCOLN SCHOOL DISTRICT
MARCH 3, 2025, 6:00 P.M.

BURNHAM HALL, 52 EAST RIVER RD., LINCOLN, VT

- Article 1: To elect a clerk who shall assume the office immediately and serve a one-year term or until the election and qualification of a successor.
- Article 2: To elect a Treasurer who shall assume office immediately and serve a one-year term or until the election and qualification of a successor.
- Article 3: Shall the legal voters of the Lincoln School District accept the report of the School District Board of Directors?
- Article 4: Shall the voters of the Lincoln School District approve the following annual stipends for district officers?
- Moderator: \$50
 - Clerk: \$500
 - Treasurer: \$500
 - School District Board chair: \$750
 - Each School District Board member (other than chair): \$500
- Article 5: Shall the voters of the Lincoln School District authorize the District Board of Directors to borrow money by the issuance of bonds or notes not in excess of anticipated revenues for fiscal year 2026, per 16 V.S.A. §562(9)?
- Article 6: Shall the voters of the Lincoln School District authorize the School Board to transfer up to \$380,000 of the District's audited surplus funds to the District's Education Reserve Fund? The District anticipates having a surplus of \$481,173.55 and the proposed budget amount in Article 7 is based on applying \$100,000 of the surplus to offset taxes for fiscal year 2026.
- Article 7 (School Budget): Shall the voters of the Lincoln School District approve the School District Board to expend \$5,179,244.76, which is the amount the Board has determined to be necessary for the ensuing fiscal year (FY2026)? The Lincoln School District estimates that this proposed budget, if approved, will result in per pupil education spending of \$13,455.51, which is 8.3% lower than per pupil education spending for the current year.
- Article 8: Shall the Lincoln School District adopt its budget by Australian ballot, beginning with the FY2027 budget?
- Article 9: To elect Lincoln School District Officers and Directors as follows, for the indicated term, by Australian ballot on Tuesday, March 4, 2025, polls to be open from 7:00 a.m. to 7:00 p.m. at Burnham Hall, 52 East River Road:
- 1 – School Meeting Moderator (1 year)
 - 1 – School Director (3 years)
 - 1 – School Director (2 years)
- Article 10: To transact any other legal business coming before said meeting.

Dated this 22nd day of January, 2024.
/S/ Lincoln Board of School Directors