

PROPOSED STATE RULES

By law, public notice of proposed rules must be given by publication in newspapers of record. The purpose of these notices is to give the public a chance to respond to the proposals. The public notices for administrative rules are now also available online at <https://secure.vermont.gov/SOS/rules/> . The law requires an agency to hold a public hearing on a proposed rule, if requested to do so in writing by 25 persons or an association having at least 25 members.

To make special arrangements for individuals with disabilities or special needs please call or write the contact person listed below as soon as possible.

To obtain further information concerning any scheduled hearing(s), obtain copies of proposed rule(s) or submit comments regarding proposed rule(s), please call or write the contact person listed below. You may also submit comments in writing to the Legislative Committee on Administrative Rules, State House, Montpelier, Vermont 05602 (802-828-2231).

Licensing Requirements for Pharmacy Benefit Managers.

Vermont Proposed Rule: 25P006

AGENCY: Department of Financial Regulation

CONCISE SUMMARY: Following the passage of Act 127 in 2024, the Department of Financial Regulation was directed to adopt rules to establish the licensing application, financial and reporting requirements for PBMs. Pharmacy Benefit Managers (PBMs) are intermediaries between health insurance companies and drug manufacturers. They negotiate prescription drug prices with manufacturers and separately, they negotiate the reimbursement payable to pharmacies to dispense the drugs.

FOR FURTHER INFORMATION, CONTACT: Susan Morris, Assistant General Counsel, Department of Financial Regulation, 89 Main Street, Montpelier, VT 05620-3101 Tel: 802-798-6059 E-Mail: Susan.Morris@vermont.gov URL: <https://dfr.vermont.gov/about-us/legal-general-counsel/proposed-rules-and-public-comment>.

FOR COPIES: Dan Raddock, Assistant General Counsel, Department of Financial Regulation, 89 Main Street, Montpelier, VT 05620-3101 Tel: 802-371-8980 E-Mail: Dan.Raddock@vermont.gov.