

TOWN OF FERRISBURGH
NOTICE OF TERMS OF PROPOSED REAL ESTATE
CONVEYANCE PURSUANT TO 24 V.S.A. §1061(a)(1)

The Town of Ferrisburgh hereby provides notice of the terms of a proposed conveyance of real estate owned by the Town of Ferrisburgh pursuant to 24 V.S.A. §1061(a)(1).

The Selectboard of the Town of Ferrisburgh (the "Seller") intends to sell the Former Methodist Brown Church, located at 3323 U.S. Route 7 in Ferrisburgh, Vermont, together with the lot upon which the church stands, to Blue Moon Property Group, LLC (the "Purchaser") for the purchase price of One Hundred Thousand Dollars (\$100,000). The description of the property to be conveyed is all and the same lands and premises conveyed in a Quit Claim Deed from Ferrisburg Center Methodist Church (f/k/a The Methodist Episcopal Church of Ferrisburgh and a/k/a Ferrisburgh Center United Methodist Church) to the Town of Ferrisburgh dated December 30, 2022, and recorded in the Ferrisburgh Land Records in Book 178 at Pages 525-526 (the "Property").

The conveyance shall occur via quitclaim deed, and, as a condition of sale, the quitclaim deed from the Town to the Purchaser conveying the Property shall include covenants, easements, exceptions and/or reservations, as appropriate, all in favor of the Town and running with the land (a) setting aside a minimum square footage of interior wall space in the church building for a display describing the property's history; (b) allowing municipal use of the property for occasional overflow parking for town events; (c) documenting mutually acceptable changes to be made to the exterior of the church building by the Purchaser during initial reconstruction; (d) requiring that all prospective future changes to the exterior of the building be reviewed and approved by the Selectboard prior to implementation.

The Town shall retain the building's chandelier and will remove the chandelier prior to closing.

Questions regarding the proposed conveyance may be directed to the Ferrisburgh Town Clerk, Pam Cousino, at (802) 877-3429.

Notice is hereby provided, pursuant to 24 V.S.A. §1061(a)(2) that:

If a petition signed by five percent of the legal voters of the municipality objecting to the proposed conveyance is presented to the municipal clerk within 30 days of the date of posting and publication of the notice required by subdivision (1) of this subsection, the legislative body shall cause the question of whether the municipality shall convey the real estate to be considered at a special or annual meeting called for that purpose. After the meeting, the real estate may be conveyed unless a majority of the voters of the municipality present and voting vote to disapprove of the conveyance.

Notice is also hereby provided that unless a petition is filed in accordance with 24 V.S.A. §1061(a)(2) as stated above, the Ferrisburgh Selectboard will be authorized to proceed with the conveyance on the terms set forth in this Notice.

Respectfully submitted.
FERRISBURGH SELECTBOARD
Clark Hinsdale, III, Chair
James Benoit
Stephen Fleming
Walter Reed
Chris Campbell